

# Percent of Condo Purchases Homesteaded by the New Owner

F:\James\Housing\2-13-06 MC Property DB\Homesteaded Sales JDH.xls\Condo Charts

Prepared by Key West Chamber of Commerce, data from Monroe County Appraiser

The Homestead Exemption rule limits the yearly assessed or taxable value increases on owner-occupied residential properties to no more than 3 percent of the prior year's assessment or the percentage change in Consumer Price Index, whichever is less.

